



To: All HOME & CDBG Recipients
From: IHFA Community Development Department
Date: January 16, 2002
Re: **Revised HOME Mortgage Limits**

Notice: FSP-02-01

This notice transmits revised HUD FHA 203(b) Mortgage Limits dated January 15, 2002. All other Mortgage Limits tables are now obsolete.

Owner-Occupied Rehabilitation Programs

The value of each HOME-assisted property after rehabilitation must not exceed the 203(b) limitations.

Homebuyer Programs (acquisition with rehabilitation)

The appraised value for each HOME-assisted unit after rehabilitation must not exceed the 203(b) limitations.

Homebuyer Programs (acquisition without rehabilitation or acquisition of newly constructed housing)

The homebuyer's purchase price for each HOME-assisted unit must not exceed the 203(b) limitations.

If you have any questions regarding the attached Mortgage Limits table, please contact your Development or Compliance Specialist.

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Suite, 1350, South Tower
Indianapolis, IN 46204

(317) 232-7777
(800) 872-0371
<http://www.state.in.us/ihfa>



HOME 203(b) Mortgage Limits

Local Jurisdictions	1-family	2-family	3-family	4-family
All Other Indiana Counties	144,336	184,752	223,296	277,512
Boone County	165,300	186,180	226,200	277,512
Clark County	180,405	203,193	246,870	284,850
Dearborn County	147,250	184,752	223,296	277,512
Floyd County	180,405	203,193	246,870	284,850
Hamilton County	165,300	186,180	226,200	277,512
Hancock County	165,300	186,180	226,200	277,512
Harrison County	180,405	203,193	246,870	284,850
Hendricks County	165,300	186,180	226,200	277,512
Johnson County	165,300	186,180	226,200	277,512
Madison County	165,300	186,180	226,200	277,512
Marion County	165,300	186,180	226,200	277,512
Monroe County	144,336	184,752	223,296	277,512
Morgan County	165,300	186,180	226,200	277,512
Ohio County	147,250	184,752	223,296	277,512
Scott County	180,405	203,193	246,870	284,850
Shelby County	165,300	186,180	226,200	277,512

Revised
January 2002